

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LU	Near Support	DIVISLAB	7000	7200	6886.5	1.55%	-1.37%
LB	Near Resistance	OFSS	9800	10000	9693	0.99%	-7.82%
LU	Near Support	DIVISLAB	7000	7200	6886.5	1.55%	-1.37%
LB	Below Support	ASHOKLEY	170	180	154.34	10.67%	3.99%
LU	Near Support	DIVISLAB	7000	7200	6886.5	1.55%	-1.37%
SB	Below Support	LODHA	910	930	882.5	3.41%	-17.33%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Below Support	PIIND	2900	3100	2883.9	10.30%	-0.04%
SB	Near Support	GODFRYPHLP	2300	2200	2324.9	8.45%	-0.23%
LB	Near Support	HAVELLS	1200	1250	1207	15.91%	-0.65%
LU	Near Support	DIVISLAB	6800	6500	6886.5	1.55%	-1.37%
LB	Near Support	ABB	6500	6300	6568.5	5.98%	-1.62%
SB	Near Support	JUBLFOOD	470	450	474.15	5.81%	-0.54%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LB	Near Resistance	GRASIM	3000	82.4%	2979.4	0.97%	-2.45%
LB	Above Resistance	MOTHERSON	135	71.2%	132.47	2.14%	-5.74%
LB	Near Resistance	HINDALCO	1100	51.5%	1088.9	1.34%	-3.38%
SC	Near Resistance	MAXHEALTH	1100	31.8%	1075.6	2.26%	-7.57%
LB	Near Support	NYKAA	280	16.1%	273.5	2.45%	-1.22%
SC	Near Resistance	MCX	3500	12.6%	3439.1	1.69%	-14.72%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LB	Near Support	NTPC	390	55.0%	392.45	1.92%	-0.63%
LB	Above Resistance	TRENT	4000	19.4%	4106.5	9.76%	-2.50%
SC	Near Resistance	FORTIS	960	14.5%	977.1	0.55%	-1.52%
LU	Above Resistance	DELHIVERY	450	14.5%	457.75	5.08%	-1.51%
SC	Above Resistance	TVSMOTOR	3300	13.3%	3368.7	7.08%	-1.88%
LB	Above Resistance	MAZDOCK	2400	12.0%	2442.1	14.86%	-1.58%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Above Resistance	VMM	122	-21.2%	122.26	-0.11%	2.29%
SB	Near Resistance	JSWSTEEL	1300	-12.6%	1285.4	1.31%	-3.48%
SB	Below Support	PGEL	470	-12.0%	463.9	1.76%	1.73%
SB	Above Resistance	HDFCLIFE	600	-11.0%	607.05	-0.84%	1.61%
LB	Near Resistance	ADANIPORTS	1800	-9.6%	1776.4	1.55%	-4.27%
SB	Below Support	GLENMARK	2400	-9.2%	2387.7	0.88%	0.88%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LB	Near Support	ABCAPITAL	350	-47.5%	354.5	13.28%	-0.89%
SB	Below Support	PGEL	470	-26.4%	463.9	1.76%	1.73%
SB	Below Support	LTM	4200	-20.6%	4106.4	8.62%	1.36%
SC	Below Support	BAJAJHLDNG	10700	-14.5%	10464	5.08%	2.17%
SB	Below Support	DIXON	11000	-9.8%	10984	4.57%	0.03%
LB	Below Support	NHPC	80	-12.8%	79.39	13.21%	0.63%

Insight Summary Sheet
Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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